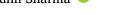
## **CHAPTER 2**

# Types of Product Reviews and What They Mean for Brands & Businesses

Sunil Sharma 🔟



Managing Partner, SKS Consulting & Advisors, India

#### **Abstract**

In today's increasingly consumer-driven marketplace, product reviews have become an essential part of the decision-making process for consumers. Customers often rely on product reviews to gain insight into the experiences of others who have used the same product or service. This chapter will talk about the three main types of product reviews: online vs. offline, positive vs. negative, and authentic vs. fake. We will look at each type of review and explore what it means for brands and businesses.

We will first discuss the differences between online and offline product reviews. Online reviews have become more common with the rise of e-commerce. It is important for brands and businesses to understand the differences between these two types of reviews. We will also examine the advantages and disadvantages of each type of review and how businesses can manage both effectively.

Then, we'll talk about how positive and negative reviews affect a brand or business. Negative reviews can decrease sales, while positive reviews can increase sales. We will look at why some consumers leave positive reviews and others leave negative reviews. Furthermore, we will examine the effectiveness of both types of reviews in facilitating business decision-making and facilitating effective response.

Furthermore, we will examine the issue of authentic versus fake reviews. The rise of fake reviews has become a growing concern both for businesses and consumers alike. The impact of phony reviews on consumer decision-making will be discussed, as well as strategies for addressing the issue.

Throughout this chapter, we will examine the research done on the subject of product reviews and their impact on businesses. The purpose of this chapter is to provide brands and businesses with a comprehensive understanding of the various types of product reviews and their impact on their business. They will also learn how to respond effectively to each type of review.

**Keywords:** product reviews, online reviews, offline reviews, positive reviews, negative reviews, authentic reviews, fake reviews, brand reputation, customer satisfaction.

### **Types of Product Reviews**

# This is a limited preview of the chapter.

To read the full-text chapter, get access by purchasing this chapter or consider buying the complete book. If your library has subscription to EBSCOhost, this chapter including other chapters of the book can be accessed through your library.

This chapter is a part of the book, 'Managing Product Reviews: A Comprehensive Guide for Brands and Businesses' ISBN: 978-81-957322-5-8 (pbk); ISBN: 978-81-957322-6-5 (ebk)

Book DOI: https://dx.doi.org/10.46679/9788195732265

The book is available via CSMFL Bookstore, Amazon, Google Play Books, EBSCOhost & EBSCO eBooks

#### References

- Dunn, L. H., Allard, T., & White, K. (2020, May 27). *Making the Best of Bad Reviews*. Harvard Business Review. https://hbr.org/2020/05/making-the-best-of-bad-reviews
- How Online Reviews Influence Sales Medill Spiegel Research Center.

  (2021, April 15). Medill Spiegel Research Center.

  https://spiegel.medill.northwestern.edu/how-online-reviews-influence-sales/
- Kakalejcik, L., Fedorko, R., Gavurova, B., & Bacik, R. (2021). Can negative word-of-mouth have any impact on brand sustainability? *Marketing and Management of Innovations*, 1, 212–224. https://doi.org/10.21272/mmi.2021.1-16
- Maslowska, E., Malthouse, E. C., & Bernritter, S. F. (2016). Too good to be true: the role of online reviews' features in probability to buy. *International Journal of Advertising*, *36*(1), 142–163. https://doi.org/10.1080/02650487.2016.1195622
- Mudambi, S., & Schuff, D. (2010). Research Note: What Makes a Helpful Online Review? A Study of Customer Reviews on Amazon.com. *MIS Quarterly*, *34*(1), 185. https://doi.org/10.2307/20721420
- Wu, Y., Ngai, E. W. T., Wu, P., & Wu, C. (2020). Fake online reviews: Literature review, synthesis, and directions for future research. *Decision Support Systems*, *132*, 113280. https://doi.org/10.1016/j.dss.2020.113280