

CHAPTER 6

Product Reviews: Analyzing Sentiment, Identifying Trends, and Designing Marketing Strategies

Sunil Sharma 

Managing Partner, SKS Consulting & Advisors, India

Abstract

Today, online product reviews have become an essential part of consumer's decision-making process. It is crucial for businesses to analyze and make sense of the information contained in these reviews, as they can make or break a product or a brand. Product reviews can provide valuable insight into customer sentiments, identify trends and patterns, and ultimately help businesses improve their products and services. The purpose of this chapter is to examine the key concepts and methods for analysing product reviews, including sentiment analysis, trend identification, and the use of reviews to inform marketing strategies. By mastering these skills, businesses will be able to leverage the power of online product reviews to enhance customer satisfaction and increase sales.

Keywords: Product reviews, sentiment analysis, trend identification, marketing strategies.

This is a limited preview of the chapter.

To read the full-text chapter, get access by purchasing this chapter or consider buying the complete book. If your library has subscription to EBSCOhost, this chapter including other chapters of the book can be accessed through your library.

This chapter is a part of the book, '*Managing Product Reviews: A Comprehensive Guide for Brands and Businesses*' ISBN: 978-81-957322-5-8 (pbk); ISBN: 978-81-957322-6-5 (ebk)

Book DOI: <https://dx.doi.org/10.46679/9788195732265>

The book is available via CSMFL Bookstore, Amazon, Google Play Books, EBSCOhost & EBSCO eBooks

References

- Dye, T. (2021, November 22). *Review Analysis: How to analyze customer & product reviews*. Thematic.
<https://www.getthematic.com/insights/review-analysis/>
- Fang, X., & Zhan, J. (2015). Sentiment analysis using product review data. *Journal of Big Data*, 2(1).
<https://doi.org/10.1186/s40537-015-0015-2>
- Morgan, N. A., Whitler, K. A., Feng, H., & Chari, S. (2018). Research in marketing strategy. *Journal of the Academy of Marketing Science*, 47(1), 4–29.
<https://doi.org/10.1007/s11747-018-0598-1>
- Purchase, S., & Volery, T. (2020). Marketing innovation: a systematic review. *Journal of Marketing Management*, 36(9-10), 763–793. <https://doi.org/10.1080/0267257x.2020.1774631>
- Sasikala, P., & Mary Immaculate Sheela, L. (2020). Sentiment analysis of online product reviews using DLMNN and future prediction of online product using IANFIS. *Journal of Big Data*, 7(1). <https://doi.org/10.1186/s40537-020-00308-7>
- Wang, H., & Wang, Y. (2020). A Review of Online Product Reviews. *Journal of Service Science and Management*, 13(01), 88–96.
<https://doi.org/10.4236/jssm.2020.131006>