

THE ENTREPRENEUR'S TOOLKIT: ESSENTIAL RESOURCES FOR INTEGRATED SUCCESS

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ABSTRACT

The path of starting and growing a venture often involves more than just business-related activities; it also brings challenges related to mental well-being, family interactions, cultural identity, and the need for professional guidance. This chapter offers an in-depth look at the available supports that entrepreneurs can access to shape entrepreneurial success. The chapter combines existing scholarly evidence on support systems while pointing out gaps in accessibility and actual use of these resources. The chapter further discusses that effective support needs to account for the entrepreneurial pressures, with special focus on those from underserved or culturally diverse backgrounds. Practical recommendations have also been discussed for identifying and using these resources are provided, aiding existing understanding of how to build entrepreneurial ecosystems and build-up entrepreneurial capacity.

Keywords: entrepreneurial mental health, family support systems, cultural entrepreneurship, professional networks

INTRODUCTION

Entrepreneurship today involves far more than crafting a business plan or managing finances (Cardon & Patel, 2015). Modern studies recognize that an entrepreneur's personal well-being, family context, cultural identity, and professional support all influence venture outcomes (Stephan, 2018). This broader perspective has led to the creation of various resource frameworks aimed at addressing entrepreneurs' complete set of needs throughout their journey. The importance of such support becomes clear when considering start-up failure rates and the personal toll of venture creation. Roughly seventy percent of new businesses fail within their first decade, with mental strain, family friction, and social isolation often cited as key factors (Ucbasaran et al., 2013). These statistics highlight the necessity of strong support mechanisms that tackle not just

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